

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 AID-05 CIAE-00

COME-00 EB-08 FRB-03 INR-07 NSAE-00 USIA-06

XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 L-03

H-01 NSC-05 SS-15 STR-04 CEA-01 PA-01 PRS-01

/104 W

-----251057Z 098422 /17

R 250902Z MAR 77

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7589

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E.O. 11652: N/A

TAGS: EFIN, EAID, RP

SUBJECT: ASIAN DEVELOPMENT BANK (ADB) ANNUAL MEETING

REF: A. STATE 58689 B. STATE 58275

1. ADB EXECUTIVE DIRECTOR FOR THE PHILIPPINES, ALEJANDRO MELCHOR, INFORMED EMBASSY OFFICER THAT GOP HAS NOT YET FOCUSED ON ADB ANNUAL MEETING, AND THAT HE THEREFORE COULD NOT BE SPECIFIC ABOUT ANY ISSUES TO BE RAISED WITH THE BANK OR WITH THE US DELEGATION. HE THOUGHT IT POSSIBLE, HOWEVER, THAT BOTH PRESIDENT MARCOS AND SECRETARY OF FINANCE VIRATA WOULD ADDRESS THE MEETING AND THAT THEY WOULD ENDEAVOR TO PUT SOMETHING OF SUBSTANCE IN THEIR SPEECHES.

2. MELCHOR ALSO NOTED THAT THE PHILIPPINE DELEGATION MIGHT WISH TO RAISE SOME ISSUES WITH THE U.S. DELEGATION, SINCE THIS WILL BE THE FIRST OPPORTUNITY FOR CONTACT WITH A NEW ADMINISTRATION TEAM, AND SINCE THE MEETING FALLS JUST BEFORE THE ECONOMIC SUMMIT IN MAY. EMBOFF NOTED THAT VIRATA MAY HAVE MET WITH TREASURY OFFICIALS THIS WEEK

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IN WASHINGTON AND THAT SOME ISSUES OF MUTUAL INTEREST WILL PROBABLY EMERGE FROM THOSE MEETINGS (SEE REF B).

3. MELCHOR STATED THAT DECISIONS ON ANY MATTERS TO BE RAISED AT THE ADB MEETINGS WOULD HAVE TO AWAIT VIRATA'S RETURN (EMBASSY HAS CONFIRMED THIS WITH OTHER GOP AGENCIES). AS A PRACTICAL MATTER, MELCHOR

WAS CERTAIN THAT NOTHING WOULD BE DONE UNTIL AFTER EASTER. HE AGREED TO INFORM US IN THE UNLIKELY EVENT THAT SOMETHING DEFINITE DEVELOPS BEFORE THAT TIME.

4. PHILIPPINE DELEGATION HAS NOT BEEN FORMALLY NAMED, BUT WILL CERTAINLY BE LED VY VIRATA. OTHER MEMBERS WILL BE CENTRAL BANK GOVERNOR GREGORIO LICAROS, CHAIRMAN OF THE DEVELOPMENT BANK OF THE PHILIPPINES PLACIDO MAPA, AND MELCHOR. TOTAL PHILIPPINE DELEGATION WILL BE RELATIVELY LARGE, AND WILL PROBABLY INCLUDE SOME PROMINENT LOCAL COMMERCIAL BANKERS.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA04426
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 77 STATE 58689
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2998149
Secure: OPEN
Status: NATIVE
Subject: ASIAN DEVELOPMENT BANK (ADB) ANNUAL MEETING
TAGS: EFIN, EAID, OCON, RP, ADB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/d73cd0b1-c288-dd11-92da-001cc4696bcc
Review Markings:
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